

STATE BUDGET AND CONTROL BOARD
MEETING OF May 15, 2003

REGULAR SESSION
ITEM NUMBER 7

AGENCY: South Carolina State University

SUBJECT: Not Exceeding \$4,000,000 General Obligation State Institution Bonds, Series 2003G, Issued on Behalf of the South Carolina State University

The Board is asked to adopt a resolution to provide for the issuance and sale of not exceeding \$4,000,000 General Obligation State Institution Bonds, Series 2003G, issued on behalf of South Carolina State University. The proceeds from the bond issuance will be used maintain, repair, renovate, refurbish, furnish and refurnish existing University facilities, defray all of a portion of the costs of the project, and to pay the costs of issuance of the Bonds.

BOARD ACTION REQUESTED:

Adopt a resolution to provide for the issuance and sale of not to exceed \$4,000,000 General Obligation State Institution Bonds, Series 2003G, issued on behalf of South Carolina State University.

ATTACHMENTS:

Foley 4/17/03 letter; Budget and Control Board Resolution

MCNAIR LAW FIRM, P.A.

ATTORNEYS AND COUNSELORS AT LAW

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April 17, 2003

Via Federal Express

Delbert H. Singleton, Jr.
Assistant Executive Director
S.C. State Budget and Control Board
601 Wade Hampton Building
Columbia, SC 29201

Re: \$4,000,000 General Obligation State Institution Bonds (Issued on behalf of South Carolina State University) Series 2003G

Dear Delbert:

We would request that the captioned bond be placed on the agenda for the May 15, 2003 meeting of the State Budget and Control Board. The following documentation is enclosed:

1. Three copies of the Application of the Board of Trustees (the "Board") of South Carolina State University to which is attached as Exhibit A the Resolution of the Board authorizing submission of the Application to the State Budget and Control Board.
2. Three copies of "A RESOLUTION MAKING PROVISION FOR THE ISSUANCE AND SALE OF NOT TO EXCEED \$4,000,000 GENERAL OBLIGATION STATE INSTITUTION BONDS (ISSUED ON BEHALF OF SOUTH CAROLINA STATE UNIVERSITY), SERIES 2003G, OF THE STATE OF SOUTH CAROLINA" for adoption by the State Budget and Control Board.

If you should have any questions or need anything further, please give me a call.

Very truly yours,

McNAIR LAW FIRM, P.A.

Rion D. Foley

RDF:jp

Enclosures

Cc: F. Richard Harmon, Jr.
Maurice G. Washington